

Public Hearing: March 4, 2013
2013-2014 Budget

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| FUND BALANCE | | |
| Beginning Balance (approx.) | \$ 279,780 | |
| Project Summer 13 (office tile) | \$ (5,000) | |
| Savings Setaside | \$ (53,000) | |
| Marina Dredge -\$45,000 | | |
| Large Hall Refinish-\$8000 | | |

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| REVENUE | EXPENDITURES |
|----------------|---------------------|

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|-------------------------|--|--|-----------|
| Facility Rentals | | | |
| Marina -Hix \$20400 | | | \$ 20,400 |
| Church \$8400 | | | \$ 8,820 |
| Post Office \$6615 | | | \$ 6,615 |
| RV Storage \$18783 | | | \$ 18,750 |
| Laundry \$4200 | | | \$ - |
| Marina - Owners | | | \$ 14,000 |
| Marina-Outsiders | | | \$ 35,000 |
| Seasonal Rec | | | \$ 16,100 |
| Continuing Rec | | | \$ 2,500 |
| Application Fee | | | \$ 12,500 |
| Misc. Income | | | \$ 9,000 |
| Interest Income | | | \$ 500 |
| Donations | | | \$ 200 |

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|---------------------------------|---------------------|
| INCOME | \$ 366,165 |
| Assessment (1270 homes @ \$990) | \$ 1,257,300 |
| Early Pay/Fee | \$ 75,438 |
| Net Assessment | \$ 1,181,862 |
| TOTAL REVENUE | \$ 1,548,027 |

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| *CAPITAL OUTLAY | |
| Automatic Door- (Act. Cen. & NW Large Hall) | \$7,000 |
| Air Cond. Repl.-3 units | \$10,000 |
| Pool Heat Pumps 2 units | \$8,500 |
| Beach Reclaim/Protect | \$13,000 |
| Treadmill (1 new) | \$2,000 |
| East Marina Dock Repl. | \$20,000 |
| Marina Dredging | \$15,000 |
| Large Hall Floor Refinish | \$8,000 |
| Shuffle Court Up Keep | \$1,600 |
| Flat Roof Showers & Spa | \$5,000 |
| Parking Lot-Paint & Seal (P.O., Laundry, R.V. Area, Woodshop) | \$6,900 |
| Ceiling Lights-Activity Center & Office | \$8,500 |

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|---------------------------|---------------------|
| Wages & Benefits | \$ 350,000 |
| Legal | \$ 16,000 |
| Litigation | \$ 16,000 |
| Accounting | \$ 11,000 |
| Cable TV | \$ 280,205 |
| Utilities | \$ 95,000 |
| Trash | \$ 126,000 |
| Insurance | \$ 80,000 |
| Maintenance | \$ 82,500 |
| Office Supplies | \$ 16,000 |
| Seasonal Rec. | \$ 29,850 |
| Donations | \$ 200 |
| Continuing Rec | \$ 8,800 |
| Misc Exp. Storage Lease | \$ 3,400 |
| Misc Exp. Mailings | \$ 2,300 |
| Administrative | \$ 24,900 |
| Health & Welfare | \$ 368 |
| Capital Outlay * | \$ 105,500 |
| | \$ - |
| TOTAL EXPENDITURES | \$ 1,248,023 |

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|---------------------|------------|
| Ending Fund Balance | \$ 300,004 |
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|-------------------------------|-------------------|
| Savings (listed below) | \$ 101,000 |
| Marina Dredge -\$60,000 | |
| Large Hall Refinish-\$16,000 | |
| East Marina Dock -\$20,000 | |
| Flat Roof Shower/Spa -\$5,000 | |
| TOTAL BALANCE | \$ 401,004 |