

Trailer Estates Park & Recreation District 2018/2019 Fiscal Year Budget

	<u>Budget</u> <u>9/30/2019</u>
Fund Balance 9/30/2017 per Audit	\$ 767,649
Projected Income 10/1/2017 to 9/30/2018	\$ 1,279,907
Projected Expenses 10/1/2017 to 9/30/2018	\$ (1,427,847)
Projected Ending Fund Balance	<u>\$ 619,709</u>
Reserve	\$ (325,000)
Projected Beginning Fund Balance	\$ 294,709

<u>Income</u>	<u>Budget</u> <u>9/30/2019</u>	<u>Explanation</u>
Interest Income	6,000	Assumes new Money Market rates
Marina Income	73,000	Assumes 5% increase Effective 10/1/2019
Facility Rentals	40,862	Assumes a 5% increase at lease renewals
Storage Lot Rents	40,950	5% Increase Effective 10/1/2018
Assessments	1,318,350	Assumes 1275 Homes @ \$1,100
Social Activities	16,600	
Application Fee Income	13,900	
Miscellaneous Income	13,700	
Total Income	<u><u>1,523,362</u></u>	

<u>Expense</u>		
5110 · Payroll Expenses	423,312	Hold Salaries Flat for 1 year only
5310 · Legal Expense	35,409	5% Increase each year
5320 · Accounting Expense	12,000	Slight Increase for new CPA Firm
5340 · Cable T.V.	554,710	Open contract to provide Internet Service
5400 · Utilities	100,580	3% Increase each year
5446 · Trash Removal	126,000	5% increase at contract renewal 2/2021
5450 · Insurance	104,642	3% Increase each year
5460 · Maintenance & Repairs	92,000	7% Increase 1st year, 5% each year after
5470 · Administrative Expenses	19,350	5% Increase each year
5491 · Seasonal Recreation	26,163	2% Increase each year
5492 · Continuing Recreation	6,478	2% Increase each year
5499 · Miscellaneous Expenses	11,300	
5510 · Office Expense	8,500	
5800 · Capital Outlay	115,900	4 year accrual for Marina Seawall Repair
Total Expense	<u><u>1,636,344</u></u>	

Projected Ending Fund Balance \$ 181,727

Capital Outlay Considerations

Repaint and Replace Straps on Chairs - 6 years old	\$ 4,000
Refinish Spa - 7 years old	\$ 8,000
Relocate Main Drain	\$ 4,000
Shuffle Court Maintenance	\$ 3,000
Air Conditioner Replacement - 18 Units	\$ 13,000
Replace Office Windows, Install Hurricane Shutters	\$ 8,000
ADA Automatic Door Openers 3 @2800 each	\$ 8,400
Replace Marina North & East Seawalls (4 year accrual)	\$ 67,500
	<u><u>\$ 115,900</u></u>