

March 18, 2013
2013-2014 Budget

FUND BALANCE	
Beginning Balance (approx.)	\$ 279,780
Project Summer 13 (office tile)	\$ (5,000)
Savings Setaside	\$ (53,000)
Marina Dredge -\$45,000	
Large Hall Refinish-\$8000	

REVENUE	EXPENDITURES
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Facility Rentals			
Marina -Hix \$20400			\$ 20,400
Church \$8400			\$ 8,820
Post Office \$6615			\$ 6,615
RV Storage \$18783			\$ 18,750
Laundry \$4200			\$ -
Marina - Owners			\$ 14,000
Marina-Outsiders			\$ 35,000
Seasonal Rec			\$ 16,100
Continuing Rec			\$ 2,500
Application Fee			\$ 12,500
Misc. Income			\$ 9,000
Interest Income			\$ 500
Donations			\$ 200

INCOME	\$ 366,165
Assessment (1270 homes @ \$990)	\$ 1,257,300
Early Pay/Fee	\$ 75,438
Net Assessment	\$ 1,181,862
TOTAL REVENUE	\$ 1,548,027

*CAPITAL OUTLAY	
Automatic Door- (Act. Cen. & NW Large Hall)	\$7,000
Air Cond. Repl.-3 units	\$10,000
Pool Heat Pumps 2 units	\$8,500
Beach Reclaim/Protect	\$13,000
Treadmill (1 new)	\$2,000
East Marina Dock Repl.	\$20,000
Marina Dredging	\$15,000
Large Hall Floor Refinish	\$8,000
Shuffle Court Up Keep	\$1,600
Flat Roof Showers & Spa	\$5,000
Parking Lot-Paint & Seal (P.O., Laundry, R.V. Area, Woodshop)	\$6,900
Ceiling Lights-Activity Center & Office	\$8,500

Wages & Benefits	\$ 350,000
Legal	\$ 16,000
Litigation	\$ 16,000
Accounting	\$ 11,000
Cable TV	\$ 280,205
Utilities	\$ 95,000
Trash	\$ 126,000
Insurance	\$ 80,000
Maintenance	\$ 82,500
Office Supplies	\$ 16,000
Seasonal Rec.	\$ 29,850
Donations	\$ 200
Continuing Rec	\$ 8,800
Misc Exp. Storage Lease	\$ 3,400
Misc Exp. Mailings	\$ 2,300
Administrative	\$ 24,900
Health & Welfare	\$ 368
Capital Outlay *	\$ 105,500
	\$ -
TOTAL EXPENDITURES	\$ 1,248,023

Ending Fund Balance	\$ 300,004
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Savings (listed below)	\$ 101,000
Marina Dredge -\$60,000	
Large Hall Refinish-\$16,000	
East Marina Dock -\$20,000	
Flat Roof Shower/Spa -\$5,000	
TOTAL BALANCE	\$ 401,004

M. Brauer, Treasurer

Board Approved 3/18/13